

# Market Alert

**Firestone Ventures Inc.**

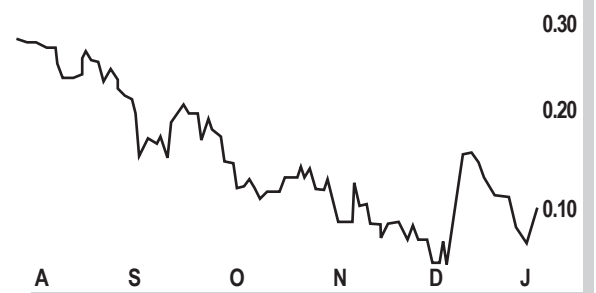
**TSX.V: FV**

## MAG Receives Unsolicited Bid From Its Joint Venture Partner

**Sector:** Mining/Exploration

▶ Based in Edmonton, Alberta, Firestone Ventures Inc. is exploring and advancing the Torlon Hill zinc-lead project in Guatemala. Over the past three years, drilling by Firestone has encountered significant high-grade zinc over a large area. Exploration continues in 2009 both at Torlon Hill and on Firestone's newly acquired mineral properties.

6 Month Price Chart



▶ Feb. 5, 2009 - Firestone Ventures Inc. (FV:TSX-V; F5V:FSE) is pleased to provide a brief review of the Company's activities in 2008 and to outline what Firestone is planning for the first half of 2009.

Firestone made solid progress through 2008 in completing a third drill campaign for a total of 8,500 m drilled, releasing a NI 43-101 compliant resource estimate for the Torlon Hill zinc-lead-silver project, completing initial metallurgical testing and acquiring additional mineral properties prospective for zinc and lead. A key development in 2008 was the spin-out of Firestone's Canadian assets into Northern Tiger Resources Inc. This transaction substantially reduced Firestone's operating expenses and share dilution.

Lori Walton, President of Firestone Ventures, reports that the Torlon Hill field program for first half 2009 is designed to accommodate the current economic markets. "It allows us to move forward on low-cost key components of the overall program with most of the work being done by our in-house highly qualified personnel." says Walton. "In addition, we conducted data compilation and re-interpretation of historic data on our new properties in anticipation of field visits in February."

Surface exploration at Torlon Hill will involve mapping, prospecting, soil sampling and environmental baseline studies of the Torlon Hill area combined with aerial photography and production of digital topographical and orthophoto maps. Firestone is planning further metallurgical testwork to determine the optimal processing method for Torlon ore. The Company is also continuing its collaborative work with local communities on socio-economic initiatives, maintaining existing access roads and stream crossings and the coordination of local supplies and services. The 100% owned Torlon Hill zinc-lead-silver deposit is road-accessible and open to expansion.

A field crew has been mobilized to conduct initial property evaluations on Firestone's new mineral properties (see December 8, 2008 news release). Most of the new holdings are located in the Cuchumatanes and Coban lead-zinc-silver mining districts and include the Caquipec carbonate hosted zinc-lead past producer. Caquipec has produced an unknown amount of zinc and lead from extensive underground workings since 1900. Very little modern exploration has taken place in these districts despite the historic mining of zinc occurrences on surface.

This news release has been reviewed and approved by John Cleary, CPG, Vice President of Exploration and Qualified Person for the Company, as defined by NI 43-101.

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### Market Data

<b>52-week low/high</b>	<b>\$0.05/\$0.60</b>	<b>Market Cap</b>	<b>\$5.2 Mil.</b>
<b>Shares Outstanding</b>	<b>69.1 Mil.</b>	<b>Cash &amp; Marketables</b>	<b>\$1 Mil.</b>
- Basic	76.3 Mil.	<b>Debt</b>	<b>None</b>
- Diluted			

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